

SECRET

SAPC 20861

Copy 3 of 5

31 October 1957

Dear George:

25X1A

Reference is made to your discussion with [REDACTED] regarding the 10% withholding under Item Nos. 1 and 5 of Contract NY-B-5111C.

This is to advise that payment of the 10% withholding on each of the above items will be made immediately upon receipt of your invoices with receipted delivery tickets attached thereto indicating acceptance of the installation work by the Contracting Officer's representative. Such invoices may be submitted for each individual unit under Items Nos. 1 and 5 or for groups of units thereunder.

The foregoing does not waive the \$5,000 holdback pending completion and acceptance of Item No. 3, as provided for in PART IV of the contract schedule.

Regards,

Dan

25X1A

PS/DCI [REDACTED] bas (10/31/57)
Distribution:

25X1A

- Orig. [REDACTED] - Baird-Atomic
2. [REDACTED] - B-5111C
3. - Proj. Finance
4. - [REDACTED]
5. - Proj. Chrono

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